

COMMUNITY COLLEGE COMMITTEE MEETING MINUTES
JULY 7, 2008

COMMUNITY COLLEGE COMMITTEE MEMBERS PRESENT: Alexander, G. Hall, Lindsay, Henke

COMMUNITY COLLEGE COMMITTEE MEMBERS ABSENT: Banks

SUPERVISORS: Trinkle

Debra Prehoda, Clerk

Kevin Hayes, County Administrator

Phyllis Cooper, Treasurer

Roger Wickes, County Attorney

ACC – President Heacock, Betsy Rabida, Bill Long, Kevin Reilly, Paul Mazur, Joe King – ACC Foundation

Warren County Supervisors

AGENDA AS PRESENTED IN COMMITTEE NOTICE:

- 1) Call to Order
- 2) 2008 – 2009 Budget
- 3) Higher Learning Center Update
- 4) Future State Aid
- 5) Miscellaneous
- 6) Adjournment

The Community College committee meeting was called to order at 1:00 P.M. at Adirondack Community College.

Ron Heacock, ACC President, distributed and explained the 2008 – 2009 Adirondack Community College budget, on file – budget highlights attached and also the attached handouts: Adirondack Community College 2008 Budget Parameters and Strategy and Adirondack Community College 2008 – 2009 Budget Revenues with State Aid Reductions, attached. ACC's total operating budget for 2008 – 2009 is \$22,753,500.00 an increase of 3% from the prior year. Washington County's contribution for the 2008 – 2009 ACC budget is \$1,331,537.00, an increase of \$62,321.00 (5%). The college will be using \$688,674.00 of fund balance, spending approximately \$388,000.00 on one-time items in the budget and \$300,000.00 on recurring expenses in the budget. President Heacock explained the relationship between the use of fund balance and the chargeback rate that needs to be correlated to receive the maximum benefit. He also anticipates reductions in state aid next year. The Warren/Washington Counties student ratio is 56.8% Warren and 43.2% Washington. President Heacock stated they are exploring the possibility of scheduling classes on a Monday/Wednesday and Tuesday/Thursday schedule and provide more online classes to cut down on student commuting costs. The ACC Board of Trustees approved the budget on June 26, 2008. A motion to set a public hearing on the 2008 – 2009 Adirondack Community College budget for the July Board meeting and resolution to adopt budget at the August Board meeting was moved by Mr. Alexander, seconded by Mrs. G. Hall and Mr. Henke and adopted.

Warren County Supervisors joined the meeting at 2:00 P.M.

Joe King, ACC Foundation, presented a video on the capital campaign fund for the Regional Higher Education Center located on the ACC campus. The foundation is actively seeking donations for this project. Mr. King stated the campaign is doing well but he cannot disclose all pledges at this time. Bob Joy, project architect, updated the committee on the status of the project that is progressing on schedule. The grand opening is scheduled for January 2009. The facility will be named the J. Buckley Bryan Jr. ACC '87, '94 Regional Higher Education Center. The office space in the building has been fully rented to Empire College and Plattsburg State College. He explained the various state capital funding methodologies used over the years for capital projects. ACC has received the \$277,500.00 from the State, final funding promised by the State for this project. There is no other funding out there currently. Mr. Joy distributed an updated project budget, attached. Additional costs of approximately \$265,000.00 have been incurred due to a property survey error. The surveyor and ACC counsel are in the process of negotiating a settlement. Phyllis Cooper, Treasurer, distributed and explained financial information related to the project – trail balance/revenue and appropriations information, on file and detailed notes, attached. \$2.5M was borrowed, \$2M needed to cover project costs and an additional \$500,000.00 for cash flow purposes. Hopefully the ACC Foundation will raise enough funds that the two (2) counties will not have to pay but even in that case there could be short term borrowing needs for cash flow at the end of the project. The only money due in 2009 is interest on the BAN in the amount of \$49,500.00 that will be divided equally between the three parties, Warren and Washington Counties and the Foundation, \$16,500.00 each. Kevin Hayes, County Administrator, recommends starting to talk about May 2009 and how to pay, as obligations are unsure. An informal meeting was scheduled to commence this discussion. A motion to amend capital project to recognize state aid in the amount of \$277,500.00 and properly reflect change orders to date was moved by Mr. Lindsay, seconded by Mr. Henke and adopted.

The meeting adjourned at 3:10 P.M.